

PROXY

The undersigned:

Shareholder of BlueBay Funds (the "Company"), having its registered office at 80 Route d'Esch, L-1470 Luxembourg, hereby appoints the Chairman of the meeting with full power of substitution and failing whom Helen Evans, each of them individually, to represent the undersigned at the Annual General Meeting of shareholders to be held at the registered office of the Company on October 27, 2023 at 11.00 am (and if applicable at any reconvened meeting to be held to resolve the same agenda) in order to vote on its behalf in the manner indicated on the following agenda:

	FOR	AGAINST	ABSTAIN
1. To approve the annual report comprising the audited accounts of the Company for the fiscal year ended June 30, 2023 and to approve the auditors' report thereon audited;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To approve the allocation of the Results;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To discharge the Directors with respect to the performance of their duties during the fiscal year ended June 30, 2023 ¹ ;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To note the resignation of Mr Henry Kelly as Director of the Company effective October 27 th , 2023;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. To ratify the appointment of Mrs Tracey McDermott as Director of the Company effective October 27 th , 2023;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. To elect the following persons as Directors, each to hold office until the next Annual General Meeting of shareholders and/or until his/her successor is duly elected and qualified:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

William Jones, Luigi Passamonti, Nicholas Williams, Constantine Knox, Neil Sills, Tracey McDermott;

¹ The purpose of the discharge to be given by the shareholders' meeting is to sanction the actions and decisions taken by the directors during the fiscal year ended June 30, 2023. Directors however remain liable to the Company and third parties in the event that the Company or third parties suffer a loss due to an infringement of applicable Luxembourg law and/or the Company's articles of association. It is common practice for such resolutions to be approved by shareholders. In the event that it is not approved, the Company's Directors may wish to communicate further with shareholder/s, for example in order to ascertain whether there is any specific reason/s for such an outcome. Additional information is available upon request to fundcosec@bluebay.com.

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| 7. | To appoint <i>PricewaterhouseCoopers, société cooperative</i> as independent auditors of the Company for the forthcoming fiscal year in accordance with standard terms and conditions of the IRE ² ;
https://www.bluebay.com/globalassets/documents/general-terms-and-conditions-gb.pdf
https://www.bluebay.com/globalassets/documents/general-terms-and-conditions-de.pdf
https://www.bluebay.com/globalassets/documents/general-terms-and-conditions-fr.pdf | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. | To approve the remuneration of the directors for the fiscal year ended June 30, 2023 ³ ; | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. | To approve the remuneration of the Chairman for the fiscal year ended June 30, 2023; | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Dated: _____ 2023

Signed: _____ (please ensure the person signing is represented on the authorized signature list on record)

Authorised Representative of:

Name (in block capitals)

Account ID: _____

Please indicate with an "X" in the appropriate boxes how you wish the proxy to vote. The proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting on any resolution referred to above if no instruction is given in respect of that resolution; and on any business or resolution considered at the meeting other than the resolutions referred to above.

In order to be valid for this meeting, proxy forms should be returned by email to lux.cla@bbh.com and subsequently by airmail to: **Corporate & Legal Administration c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg**, by midday (noon) (local time) on October 25th, 2023.

Only shareholders on record at the close of business on October 22nd, 2023 are entitled to vote at the Annual General Meeting of shareholders and at any adjournments thereof.

Shareholders are advised that the resolutions are not subject to specific quorum requirements.

² Please refer to IRE General Terms and Conditions. IRE ("Institut des Réviseurs d'Entreprises") refers to the institute of independent statutory auditors which general terms and conditions govern the audit function applicable in Luxembourg.

³ Constantine Knox and Neil Sills, who are also officers of the Investment Manager and Advisor, have waived their Directors' Fees. The remuneration of the Directors and the Chairman is disclosed in the annual accounts of the Company.